



tasty CAREERS

in food & drink

FINANCE MANAGER

WHAT IS A FINANCE MANAGER?

You are responsible for overseeing the costs. You should have a good understanding of maths to do this role. You must ensure that you complete the Cost and Profit Projections.

WHAT IS MY ROLE IN THE PROJECT?

You are responsible for overseeing the figures and for keeping a handle on costs to ensure that your product is financially viable, and all costs are taken into account.

Working with all other team members to ensure you can make the new product and market it at the agreed costs and still achieve the profit needed to make the product viable. You should enjoy and feel comfortable with figures to do this role. You must ensure that you complete the Cost and Profit Projections when submitting your presentation.

WHAT WILL BE EXPECTED OF ME?

Working with your team you will need to monitor at the costs for the ingredients, packaging, labour, sale & marketing that are within the development of your new product.

You will then need to make sure that you make a profit for the group after all costs have been taken into account.

You have completed the Cost and Profit projection sheet fully before being submitted.

THINGS YOU NEED TO TAKE INTO ACCOUNT

For the purposes of this challenge and to provide us with an estimate of cost and profit, you need to work out a projection based on making 120,000 ltr/kg in 500ml/g containers or bottles.

TIP: How many containers does that mean you will have to make? In order to do this, you will need to make some assumptions and base your projection on the costs provided. You will then need to complete the Cost, Price and Profit sheet.

Suggested selling price* (*This is your decision. Think about your target market and what they would be prepared to pay, as well as ensuring you make profit).

How much profit per product after all costs?

WHAT QUESTIONS COULD I BE ASKED?

How much profit did you make and what % of the total cost was this.

Where there any hidden costs in the project that you hadn't take into account?

What was your biggest expense on the project?

Where some costs more than you expected and where you surprised as to why, if so, what was this.

